

1 At a Glance

Supporting Food Security in Line
with Vision 2030

Vision, Mission, and Values

Historical Background

Geographic Presence

Key Performance Indicators (KPIs)

2024 At a Glance

Awards, Recognitions, and Certificates

Nadec's Ownership in Other Companies

Stakeholder Engagement

Shareholder Information



Supporting Food Security in Line with Vision 2030

Food Security; the cornerstone for nadec's strategy

Inspired by Saudi Arabia's Vision 2030, nadec's vision aligns with national food security goals. This vision aims to achieve sustainable self-sufficiency in food production while strengthening food security as a cornerstone of the national economy. It emphasizes on boosting local production, diversifying food sources, optimizing the sustainable use of resources, fostering innovation and scientific research, and enhancing regional and international partnerships.

In line with this approach, nadec has chosen this year's report theme to be: "Harvesting Fruitful Opportunities for a Prosperous Tomorrow." This reflects the company's unwavering commitment to supporting the Kingdom's ambitions and the directives of its visionary leadership. nadec is committed to implementing strategies that ensure self-sufficiency in essential products while focusing on enhancing food quality and safety in compliance with the highest local and international standards.

Nadec's Strategy to Enhance Food Security in Line with Vision 2030

- 1
Boosting
Local
Production
- 2
Diversifying
Food
Sources
- 3
Sustainable
Resource
Utilization
- 4
Promoting
Innovation
and
Scientific
Research
- 5
Supporting
International
and Regional
Partnerships

1. Boosting Local Production

Objectives:

- Increase the market share of locally produced products, such as agricultural, dairy, and food products by enhancing product competitiveness and consumer trust.
- Leverage advanced agricultural technologies, precision farming techniques and sustainable agricultural in both agricultural and product manufacturing to optimize resource efficiency and improve product quality.

Achievements:

- Enhanced local agricultural production through modern technologies and sustainable agricultural practices:

1.5%



Processed Cheese:
increase in market share (2024).

0.6%



Long-life milk:
increase in market share (2024).

4.9%



Olive Oil:
increase in market share (2024)

0.6%



Fresh cream:
increase in market share (2024).





2. Diversifying Food Sources

Objectives:

- Reduce reliance on imports by developing robust local agricultural sectors.
- Support agricultural investments both within and outside the Kingdom to ensure a steady food supply.

Achievements:

- Ensuring a Sustainable Food Supply through Strategic Partnerships: Nadec signed a partnership agreement with United Feed Company to establish a company specializing in the livestock sector for the production of red meat. This aligns with our expansion goals in meat production, with nadec investing SAR 90 million. This partnership supports efforts to enhance local food self-sufficiency by diversifying protein sources to meet the needs of the local market.
- Strengthening Ties with Farmers: Nadec is strengthening ties with local farmers through contract farming, aligned with the Kingdom’s Vision 2030. Instead of limiting input to major suppliers, small and medium-scale farmers actively continue to contribute to meeting the market’s food needs, ensuring inclusivity and sustainability in the agricultural sector.

3. Sustainable Resource Utilization

Objectives:

- Preserve natural resources from degradation, with a focus on more efficient water management.
- Expand desert agriculture and adopt hydroponic and vertical farming technologies.

Achievements:

- Collaboration with Pure Harvest: Implemented innovative farming systems that significantly reduce water consumption per kilogram of production.
- Memorandum of Understanding with the Olive Producers Association: Established collaboration to promote the adoption of best practices, particularly in irrigation management.
- Water Recycling Study: Completed a comprehensive study on water reuse within nadec’s operations to maximize efficiency and sustainability.
- Wastewater Treatment Project: This project aims to enhance water treatment capabilities for greater sustainability.

4. Promoting Innovation and Scientific Research

Objectives:

- Support scientific research and development in agriculture and food sectors to enhance productivity.
- Encourage the adoption of Artificial Intelligence (AI) and Internet of Things (IoT) technologies in agriculture.

Achievements:

- Nadec’s Climate Change Mitigation Initiative: Launched multiple initiatives for programs and yielding positive results in addressing climate change, including a collaboration with Pure Harvest to develop a resource-efficient food system while reducing carbon emissions.
- Efforts in Clean Energy Production: Announced ownership of one of the largest solar arrays in the Middle East, continuing to produce clean energy and contribute to environmental sustainability.
- Enhancing Eco-Friendly Cooling Technologies: Launched a fleet optimization program to reduce environmental impact. Additionally, nadec continues to implement innovative cooling technologies in its dairy farms, significantly lowering electricity consumption for cooling purposes.
- Our alliance with the "Saudi AgriFood Tech Alliance" (SAFTA) fosters collaboration to advance agricultural and food technology solutions, driving national-scale deployment of innovative AgriFood technologies.

5. Supporting International and Regional Partnerships

Objectives:

- Establish partnerships with other countries to ensure stable food supplies.
- Enhance agricultural investments abroad to guarantee diverse food sources.

Achievements:

Through continuous efforts, nadec has successfully developed new business sectors, including:

- Establishing World-Class slaughterhouse for local red meat production.
- Building Key Partnerships across all segments of the food supply chain, particularly in agriculture and protein sectors.
- Protein Sector Achievements. formed strategic partnerships with leading red meat producers in Brazil.
- Designated Australia as one of the primary suppliers of premium red meat to the Kingdom.



Vision, Mission, and Values

Vision

To deliver high-value nutritional products to consumers, striving to achieve the highest levels of satisfaction and aiming for regional and global leadership in the food and beverage industry. This vision reflects positively on the image of the Kingdom of Saudi Arabia and its economic strength while contributing to the growth of the national GDP, in alignment with Kingdom's Vision 2030.

Mission

To commit to providing high-quality, and nutritionally beneficial products that meet the needs and aspirations of customers and stakeholders.

Nadec's Core Values

Our values form the foundation of our operations, guides the principles that shape our corporate culture. They align with all our practices, strategies, and policies, enabling us to create value for everyone associated with nadec.

Care

At nadec, we believe that corporate care is reflected in offering products of exceptional quality. Through our commitment to meeting our customers' needs, we ensure the delivery of outstanding food services that meet the highest standards expected in the market. We focus on providing exceptional care for the quality of our products, which reflects excellence in our production and operational capabilities, enabling us to fulfill our customers' ambitions and provide the best possible food experience.

Social Responsibility

Social responsibility is a cornerstone in our strategic plan. We believe success is not solely measured by product quality but also by our accountability to society and the environment. We are committed to offering premium-quality food products that meet customer expectations while actively working to improve our environmental impact. By adopting sustainable practices across our supply chain, from sourcing to packaging, we uphold principles of social justice and community engagement. We also support local initiatives and create sustainable job opportunities, reflecting our role as a proactive contributor to society. For us, social responsibility means balancing profitability with our societal and environmental influence.

Motivation

Motivation is a fundamental element of our strategy. We recognize that passion and commitment are essential drivers of success. A motivated and driven team is the backbone of any successful enterprise, so we strive to foster a culture of inspiration and provide an empowering environment that encourages teamwork and creativity.

We understand that a strong sense of motivation directly impacts the quality of our products and services. Therefore, we continually invest in personal and professional development opportunities for our team members, promoting skill enhancement and innovation. This commitment ensures consistent improvement and evolution of our products, keeping nadec at the forefront of the industry.

Excellence

At nadec, we place excellence at the heart of our strategy. We believe that achieving the highest levels of quality and innovation is the cornerstone of our success. We continuously strive for excellence in every aspect of our operations, from selecting raw materials to distributing our products.

On our journey toward excellence, innovation and development are integral to our identity. We invest in research and development to deliver unique and innovative products that meet customer expectations and stand out in the competitive food market. We take pride in our ongoing efforts to improve our processes and refine our production methods to achieve exceptional levels of efficiency and quality.

In a rapidly changing world, we fully understand the importance of excellence in meeting customer aspirations and maintaining a leading competitive position. Therefore, we prioritize innovation and distinctiveness in delivering value and achieving sustainable customer satisfaction as a primary goal in our pursuit of excellence.

Collaboration

Collaboration is one of the pillars of our strategic plan. At nadec, we recognize that teamwork is the key to effectively achieving strategic goals. We believe that strong collaboration within our team and with our partners and customers contributes to building our sustainable success. In a world of rapid change, collaboration is the optimal path to achieving innovation and sustainability.

We promote a culture of mutual respect and encourage active participation to ensure that every individual realizes their full potential. We foster relationships built on trust and integrity with our suppliers and commercial partners. Through close collaboration, we aim to achieve integration across the supply chain and improve all aspects of our operations.

At nadec, collaboration means working together toward shared goals, contributing to strengthening our position as an innovative and responsible food company.

Historical Background

43 Years of Excellence

Forty-three Years of Leadership in the Food Industry

1981

NADEC was established by Royal Decree with an initial capital of SAR 400 million.

1985

Hail agricultural project was launched, expanding the NADEC's offerings in agricultural and food products.

1995

The company opened its second factory for fresh milk and dairy products.

1982

Wadi Al-Dawasir agricultural project was inaugurated, marking the start of a journey filled with challenges, successes, and opportunities in agricultural and food production.

1986

NADEC started packaging milk and dairy derivatives on its production lines.

2006

NADEC initiated an intensive olive production project, furthering its continuous development.

1987

Al-Jouf agricultural project for olive production was inaugurated, adding momentum to the region's agricultural sector.

2007

The NADEC expanded its cheese factory and began producing fresh juices in the newly expanded facility.

1984

NADEC became the Kingdom's main dairy supplier by opening its first fresh milk and dairy products factory.

1993

NADEC became a publicly listed company, listing its shares on the Saudi Stock Exchange (Tadawul).

2014

NADEC's scope of activity expanded with the Sudan Agricultural Project, adding a new canvas to the map of agriculture and development.

2015

NADEC inaugurated the Al-Hazm model farm for cows, enhancing its position as an integrated agricultural system.

2016

In pursuit of sustainability and local industry growth, NADEC established a plastic packaging factory.

2019

NADEC made advancements towards renewable energy by signing a strategic solar power purchase agreement with ENGIE Company. This initiative, aligned with the company's sustainability vision, saved 124,000 barrels of fuel annually and established NADEC as a leader in sustainability.

2020

NADEC took another step into the future by signing a memorandum of understanding with Pure Harvest for smart farming. This partnership merged traditional agricultural expertise with modern technology to create an innovative and intelligent agricultural environment.

2021

Commercial operations began for the solar energy project in collaboration with ENGIE Company in the Haradh industrial area.

2022

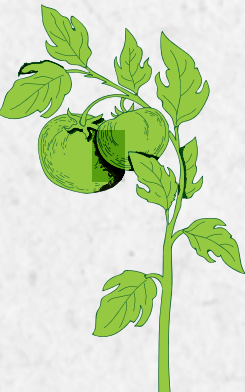
- Began producing high-quality tomatoes using smart greenhouse technology.
- Opened the olive oil factory in Al-Jouf.
- Transitioned to full automation of all operational and marketing processes.

2023

- Launched NADEC's new 2023 - 2027 strategy.
- Increased the company's capital by SAR 2 billion through a rights issue.
- Signed agreements with several partners, including SIRC, Elion Resources Group, Del Monte, and United Feed Company.

2024

- Signed a partnership agreement with United Feed Company to establish a livestock company specializing in red meat production.
- NADEC expanded its protein footprint in the market of Saudi Arabia with SAR 180.3 Mn Revenue in its first year of operations.





Geographic Presence



Our Global Reach

Branches Within the Kingdom

Nadec operates extensively across Saudi Arabia through a well-established network of branches and retail outlets, ensuring comprehensive market coverage.

Distribution Outlets Outside the Kingdom

Nadec also markets and sells its products internationally. Which include Jordan, Libya, Lebanon, Yemen, Palestine, Iraq, Mauritania, Somalia, Maldives, Seychelles, and the United States of America.

Regional Branches

Nadec’s presence is not confined to Saudi Arabia; it spans across the Gulf Cooperation Council (GCC) countries, the Middle East, and North Africa regions. The company currently has two regional branches:

- UAE
- Bahrain

Revenue Breakdown (SAR)

Revenue Source	(SAR) Revenue			% of Total Revenue		
	2022	2023	2024	2022	2023	2024
Saudi Arabia	2,399,685,681	2,829,356,972	2,915,753,249	89.1%	88.5%	90.5%
Other Countries	294,562,032	367,609,565	304,647,144	10.9%	11.5%	9.5%
Total	2,694,247,713	3,196,966,537	3,220,400,393	100%	100%	100%

Key Performance Indicators (KPIs)

Sales (SAR Billion):



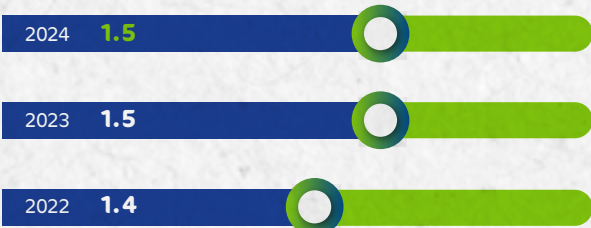
Net Income (SAR Million):



Assets (SAR Billion):



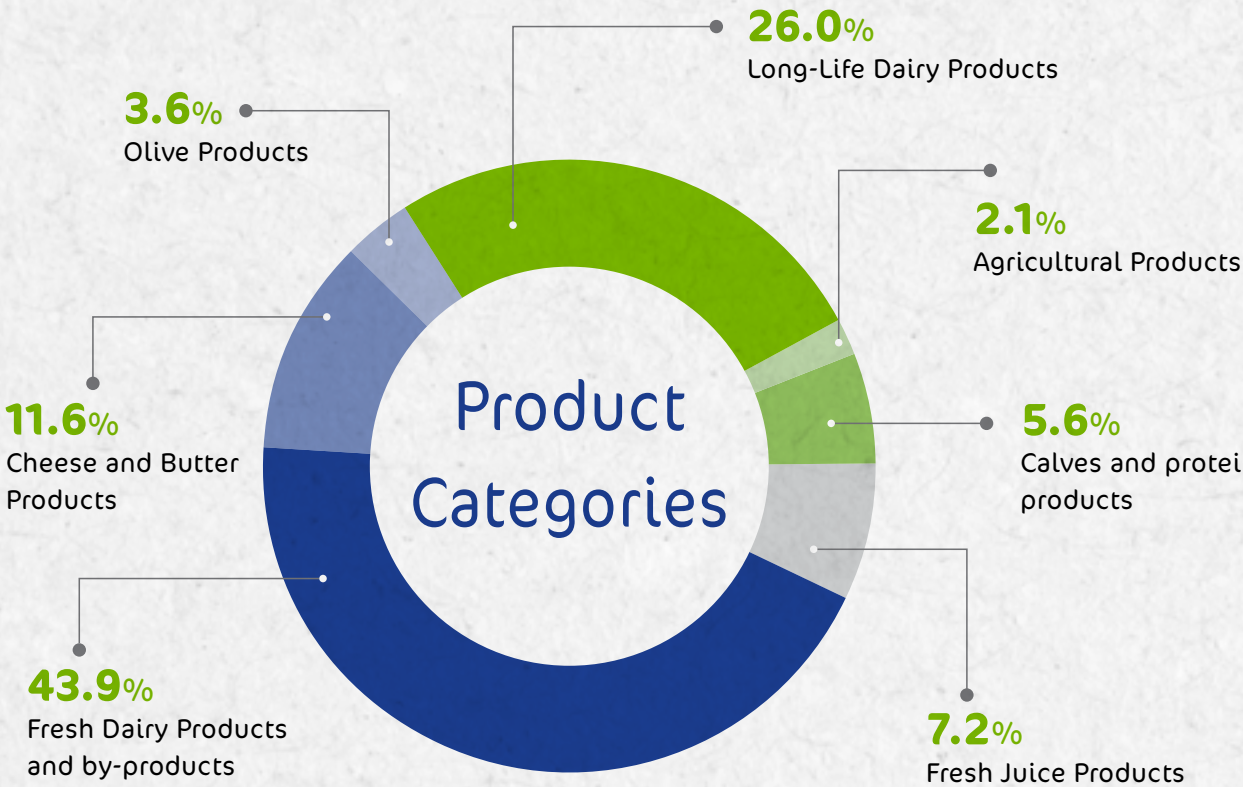
Daily Dairy and Juice Production (Million Liters):



Cattle Herd (Heads in Thousands):



Quality Tests Conducted (in Thousands):



Nadec Revenue Breakdown by Major Product Categories (2024 vs. 2023)

Product Category	2024 (In Millions SAR)	2023 (In Millions SAR)	Change (%)
Fresh Dairy Products and by-products	1,413.7	1,506.1	(6.1)
Fresh Juice Products	231.4	234.9	(1.5)
Long-Life Dairy Products	836.3	833.2	0.4
Cheese and Butter Products	374.6	353.6	5.9
Olive Products	115.1	68.6	67.8
Agricultural Products	69.0	116.9	(41.0)
Calves and protein products	180.3	83.6	114.9
Total Revenue	3,220.4	3,196.9	0.7

2024 At a Glance



Harvesting Success with Excellence

1. A Fruitful Investment for Food Security

- Nadec signed a partnership agreement with United Feed Company to establish a livestock company specializing in animal fattening for red meat production.
- Nadec expands red meat production with an additional investment of SAR 90 million.
- Nadec expanded its meat footprint in the market of Saudi Arabia with a revenue of SAR 180.3 million in 2024 compared to SAR 83.6 million in 2023.
- All the shareholders of Arabian Mills including nadec offered to sell 30% of their existing shares during IPO process. As a result, nadec gained SAR 103.2 million on sales of 30% shares and also recognized fair value gain of SAR 253.3 million on remaining shares.

2. Fruitful Economic Indicators: Success in Numbers

- Nadec's profits surged to SAR 101.3 million in Q1 of 2024, compared to SAR 37.7 million in Q1 of 2023.
- Nadec's profits rose by 107.4% to SAR 213.2 million in the first half of 2024 compared to SAR million 102.8 in the first half of 2023.
- Nadec's profits reached SAR 326.6 million for nine-month period ended 30 September 2024, marking an 83% increase compared to SAR 178.1 million during the same period in 2023.
- Nadec's profits significantly increased to SAR 774.6 million for FY 2024, marking a 156.4% increase compared to SAR 302.1 million for FY 2023.

3. Sustainability Efforts: In Line with the Kingdom's Vision

- Nadec sponsored the Environmental Commitment Forum, which was Organized by the National Center for Environmental Compliance, nadec took a leading role in supporting sustainability initiatives.
- Nadec conducted a workshop with the Agricultural Cooperative Association in Qaryat Al-Ulya to promote sustainable wheat farming practices.
- Nadec participated in the Saudi Agriculture Exhibition to Showcase innovative sustainability techniques in nadec's agricultural projects
- Greening Arabia: International Exhibition and Forum for Afforestation Technologies: nadec Highlighted its expertise in soil revitalization, water recycling, and organic waste management during COP16 Riyadh.
- nadec presented sustainable potato farming technologies in Hail, reinforcing its commitment to eco-friendly practices.
- Nadec's dedicated pavilion in COP16 Riyadh featured its innovative agricultural soil restoration initiatives and sustainability projects.

4. Awards and Recognitions: Winning Trust and Building Community Confidence

- Nadec was honored for receiving the Social Responsibility Emblem to acknowledge its achievements in this field.
- Recognized as the leading national company for promoting sustainable agricultural innovations during the COP16 Conference in Riyadh.
- Awarded the Consumer Sustainability Certificate by the Consumer Protection Association, becoming the first entity to receive this distinction.
- Nadec's 2023 annual report was recognized as the Best Printed Annual Report in its Category by the Middle East Investor Relations Association (MEIRA).
- The digital version of nadec's 2023 annual report received the Second Best Digital Annual Report Award in its category from MEIRA.

5. Developing Our Production Sectors: Advancing for Quality

- Nadec celebrated conducting 20,000 quality tests daily on its food products, reflecting its commitment to excellence.
- Nadec marked the milestone of planting over 5 million olive trees in its project located in the Al-Jouf region.

6. Marketing Our Products: Expanding to New Markets

- Nadec participated as a platinum sponsor in the 47th Baghdad International Fair, as part of Saudi Arabia's representation in the event.
- Nadec Organized a workshop to promote organic farming practices at nadec's farm in the Al-Jouf region.
- Nadec showcased its products, projects, and expansion plans through an interactive pavilion at the Foodex Saudi exhibition in Riyadh.
- Nadec launched the Strawberry Mojito, achieving significant success within the first five months of its launch.
- Nadec released a new Ayran product flavored with cucumber and mint, which was well-received from customers.

Awards, Recognitions, and Certificates



Awards and Recognitions

In 2024, nadec received numerous prestigious awards in recognition of its excellence in product quality, social responsibility, and sustainability initiatives.



Best Cream Cheese in the GCC:

Nadec was awarded the title of “Best Cream Cheese” across the GCC countries, reaffirming the exceptional quality of its products, particularly in the dairy sector..

Social Responsibility Emblem:

The Ministry of Human Resources and Social Development awarded nadec the Social Responsibility Emblem as part of the 2024 Social Responsibility Award, recognizing its impactful community programs and initiatives.

Innovation in Sustainability Award:

Nadec received the Innovation in Sustainability Award from the Research, Development, and Innovation Authority, presented by the Minister of Environment, Water, and Agriculture. This award highlights nadec’s efforts in advancing sustainable agricultural innovations in the food sector, presented during the COP16 Climate Conference in Riyadh.

Consumer Sustainability Award:

Nadec was honored with the Consumer Sustainability Certificate by the Consumer Protection Association, becoming the first national company to receive this recognition.

Best Printed Annual Report Award (MEIRA):

Nadec’s annual report won the Best Printed Annual Report Award for its category from the Middle East Investor Relations Association (MEIRA) for the year 2023.

Second Best Digital Annual Report Award (MEIRA):

Nadec’s digital annual report was recognized as the Second Best Digital Annual Report for its category by MEIRA in 2023.





Certificates

FSSC 22000 Food Safety System Certification

A globally recognized certification ensuring food safety management systems meet international standards - Company Operations.

Saudi GAP Al Jouf (Olive, Wheat, Potato, Onion, Dates)

Ensures compliance with Good Agricultural Practices (GAP) for key crops in Al Jouf - Product-Specific.

Saudi GAP Wadi Al Dawasir (Potato Date palm Onion)

Confirms adherence to Good Agricultural Practices in Wadi Al Dawasir - Product-Specific.

Saudi GAP Al-Ahsa (Wheat, Dates)

Ensures wheat and date farming in Al-Ahsa follows Good Agricultural Practices - Product-Specific.

Saudi GAP Hail (Potato , Wheat , Onion)

Certification for implementing Good Agricultural Practices in Hail - Product-Specific.

Saudi Arabian Agriculture Law - Organic Agriculture Executive by Law (OS KSA)

Compliance certification with Saudi organic agriculture laws and regulations - Company Operations.

CERES Organic Standard (CE-OS)

International organic certification ensuring compliance with organic farming standards - Product-Specific.

Halal Certificate

Certification confirming compliance with Halal food production requirements - Product-Specific.

Saudi GAP Dairy

Ensures Good Agricultural Practices for dairy production in Saudi Arabia - Product-Specific.

ISO 22000:2018 Food Safety Management System

International standard for food safety management ensuring safe food production - Company Operations.

ISO 9001:2015 Quality Management System

Global standard for quality management, ensuring efficiency and customer satisfaction - Company Operations.

SASO Quality Mark (Dairy)

Certification from the Saudi Standards Organization ensuring dairy product compliance - Product-Specific.

SASO Quality Mark (Juices)

Certification guaranteeing that juice products meet Saudi quality standards - Product-Specific.

SASO Quality Mark (Cheese Processed - Feta Cheese)

Ensures processed cheese products, including feta, meet quality standards - Product-Specific.

GLOBALG.A.P (Dates)

International certification ensuring Good Agricultural Practices for date farming - Product-Specific.

ISO 37301:2021 - COMPLIANCE MANAGEMENT SYSTEM

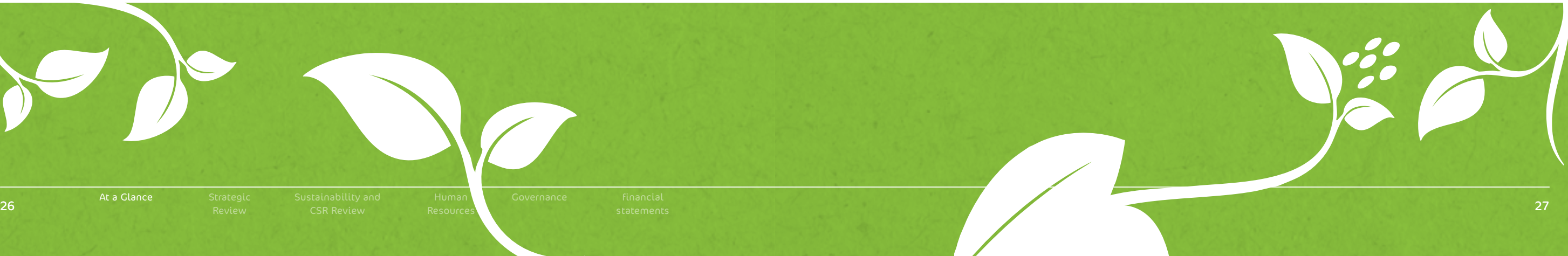
International standard for compliance management ensuring regulatory adherence - Company Operations.

FIRM CERTIFICATE - TAWTHIQ - Comply with Saudi Organic Agriculture Law & By Law.

Certification ensuring compliance with Saudi organic agriculture regulations - Company Operations.

ISO 27001:2022 Information Security Management

International standard for information security management systems - Company Operations.



Nadec's Ownership in Other Companies

Achieving Success Through Integrated Performance





Stakeholder Engagement

Our Employees: The Heart of Our Operations

At nadec, our core values and principles create a safe and reliable environment for our employees. We are dedicated to providing clear and defined career paths while equipping our team with the necessary support to enhance their skills and knowledge. This is achieved through partnerships with leading training institutions that help qualify and empower our employees.

Our training efforts are aligned with our strategic transformation goals, focusing on enhancing the expertise of our young workforce by enabling them to earn professional certifications. These certifications help them stay updated on the latest industry trends and acquire the knowledge necessary to improve their performance.

The training plan is executed by analyzing training needs and selecting methods that align with the nature of the program while balancing departmental requirements with employees' aspirations for future growth within the company. We also prioritize maintaining open communication with our employees, offering support, and engaging with them through digital platforms and other means.

Our Shareholders: Our Investment Vision

In line with the best governance practices, nadec is committed to facilitating shareholders' full legal rights regarding their shares. We actively encourage shareholders to provide suggestions and feedback on the group's performance and ensure their questions are addressed during general assembly meetings or through our Investor Relations department.

Suppliers: Partners in Success

At nadec, we strive to collaborate closely with our suppliers to reduce costs, improve the quality of raw materials, and enhance cost efficiency. We deeply value our partnerships with suppliers and business partners, aiming to foster relationships built on trust and integrity. Through close collaboration, we work to achieve supply chain integration and optimize every aspect of our operations. Our strategy places suppliers at the center of our focus to ensure sustained quality and mutual growth .

Three key pillars to guarantee success with our suppliers:

- Expanding our supplier base by prioritizing local raw materials and strengthening reliance on the domestic market.
- Enhancing collaboration with suppliers by organizing regular meetings to explore partnership opportunities, ensure the availability of raw materials and products, and improve material efficiency.
- Nadec continuously evaluates the suppliers' performance by conducting regular laboratory and quality tests to maintain material standards, and by analyzing real-time responsiveness to ensure quality and reliability.





Farmers: The Foundation of Our Prosperity

At nadec, we are committed to supporting our farmers as key partners in ensuring the quality of our agricultural produce, dairy, and red meat products. Our dedication to farmers reflects our broader mission of enhancing agricultural productivity and sustainability.

Nadec ensures the quality of its agricultural products through the following steps:

- Cultivation of crops in open fields and smart greenhouses to Produce high-quality vegetables and fruits for consumers.
- Collaborate with global leaders in contract farming technologies to support fruit and vegetable farmers across the Kingdom.
- Through nadec's support to local farmers and continuous dedication to quality, nadec maintains leadership in producing premium organic olive oil.
- Supply top-tier seeds, such as wheat and potatoes, to farmers across the Kingdom.

Nadec actively promotes sustainable practices within its supply chain by working closely with farmers, supporting local production, and encouraging using raw materials sourced from local suppliers. This approach highlights our commitment to the agricultural sector in Saudi Arabia, reflected in our continuous support for local farmers and the incorporation of locally sourced raw materials into our product manufacturing processes.

Recognizing the importance of self-sufficiency and its positive impact on the national economy, nadec has forged strategic partnerships with local farmers, providing them with resources, expertise, and fair market opportunities. This initiative not only enables nadec to maintain the highest quality standards for its products but also contributes to the development of a robust and resilient agricultural ecosystem for farmers within the Kingdom.

Consumers: To Meet Their Needs

The growing consumer demand for a sustainable food system is evolving rapidly, requiring proactive measures from companies. nadec is committed to continually fulfilling the dietary needs of local consumers while strengthening food security. To ensure the food security of its customers, nadec follows a structured approach:

- Focusing on Production Strategies
- Diversifying Product Portfolios
- Enhancing Market Flexibility to adapt to volatile market conditions and consistently meet consumer demands.
- Market-Driven Product Development

Nadec's diverse product portfolio encompasses dairy products, juices, olive oil, red meat, and agricultural products. This aligns directly with the National Food Security Program and supports the company's growth in these sectors. These efforts position nadec as a leader in large-scale food provision through its commitment to sustainable practices and its adaptability to global challenges such as climate change and population growth.

Furthermore, fostering sustainable innovation is a key factor in meeting the evolving expectations of consumers, maintaining the company's competitive edge, and ensuring continued success in this dynamic sector. nadec's focus on innovation ensures it remains at the forefront of delivering value to its consumers while staying resilient in the face of emerging global challenges.

Our Community: Serving Our Nation

In alignment with its ethical values, nadec is committed to launching impactful initiatives as part of its on-going efforts to engage with its community and customers on various occasions that support them. The company ensures that these values are embedded in all its internal and external activities, driven by its belief in the importance of its societal role. nadec actively participates in and sponsors events and initiatives that promotes to societal well-being, reflecting its commitment to one of Saudi Vision 2030's key objectives: "Enhancing Corporate Social Responsibility."



Shareholder Information



Ownership Notification

The Saudi Agricultural and Livestock Investment Company (SALIC) is the largest shareholder in nadec, owning 116,579,257 shares, which represents 38.65% of the company’s capital.

Nadec Stock Information

Date of Listing	1993
Stock Exchange	Saudi Exchange (Tadawul)
Stock Code	6010
Number of Issued Shares	301,640,000

As of 31/12/2024, the total number of nadec investors reached 44,581 shareholders. Institutional investments accounted for 74.1% of the total shares owned by the company, while individual investments represented 25.9% of the total shares owned.

Nadec Stock Price Performance

Stock Price as of 31/12/2024	24.68 SAR
Stock Price as of 31/12/2023	27.85 SAR
Stock Price 3 Years Ago	14.49 SAR
Highest Trading Price	36.05 SAR
Lowest Trading Price	23.54 SAR
Price Change Rate as of 2024	(11.38%)

Nadec Stock Performance in 2024



Major Shareholders in nadec (Ownership Above 5%)

Owner	Current Ownership (%)	Previous Ownership (%)	Current Shares
The Saudi Agricultural and Livestock Investment Company (SALIC)	38.65	38.65	116,579,257

Nadec Investors by Ownership Type

As of December 31, 2024			
Ownership Type	Ownership Percentage (%)	Number of Investors	Number of Shares
Institutional Investments	74.1	346	223,525,196
Individual Investments	25.9	44,235	78,114,804
Total Investments	100	44,581	301,640,000

Nadec Investors by Nationality

As of December 31, 2024			
Nationality	Ownership Percentage (%)	Number of Investors	Number of Shares
Saudi Investors	92.8	41,258	279,879,973
Foreign Investors	7.2	3,323	21,760,027
Total Investments	100	44,581	301,640,000